

Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject:- Release of Budgetary Support in favour of J& K, Handicrafts (S&E) Corporation.

Reference:- MD No. JKHC/MD/2020-21/159-160 dated:03.06.2020.

Government order No. 131 - IND of 2020.

D A T E D : 13 - 08 - 2020.

Sanction is hereby accorded to the release of Rs.43.75 Lakhs (Rupees Forty Three Lakh Seventy Five Thousand only) as 2nd Installment of budgetary support in favour of Managing Director J&K, Handicrafts (S&E) Corporation for meeting the salaries/wages component of its employees during the current financial year 2020-21.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Handicrafts (S&E) Corporation.

The funds so released shall be treated as loan and are subject to the standard terms and conditions of such loans applicable to PSUs issued under Government order No.: 45-F of 2002 dated: 27-03-2002. The funds so provided shall be utilized for the bonafide purpose, only and shall not be diverted to any other purpose. The corporation shall reflect the loan liability in their accounts accordingly.

The expenditure shall be booked by MD Handicrafts (S&E) Corporation after fulfillment of the following conditions:-

1. The expenditure shall be made after observing all the required codal formalities.
2. The expenditure shall be booked on salary/wages only as approved by the competent authority and in terms of Circular instructions of Finance Department issued on 09.07.2020.
3. UCs/Red Accounts of the advance drawal should be furnished to the concerned quarters including AG with in stipulated time.
4. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.
5. The EPF/GPF charge shall be met within the allocated funds.

Expenditure on this account shall be classified as under:-

Major Head	: 6885 -Other loans to Industries and Minerals.
Sub Major Head	: 01 -Loans to Industrial Financial Institutions.
Minor Head	: 190 -Loans to Public Sector and other under takings.
Group Head	: 0099 -General.
Sub Head	: 1211 -Assistance to Public Sector Units.
Detailed Head	: 668 -Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-VII-11(106)2010-II dated 30.07.2020

By order of the Government of Jammu and Kashmir.

Sd/-

(Manoj Kumar Dwivedi), IAS
Commissioner/Secretary to Government
Industries and Commerce Department

No.IND/Acctts/Hc(S&E)/BS-51/2018

Dated:- 13 -08-2020

Copy to the:-

1. Financial Commissioner to Government, Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar /Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. MD J & K, Handicrafts (S&E) Corporation Srinagar. He will furnish the utilization certificate of amount which has been provided during 2020-21.
6. OSD to Hon'ble Advisor I&C Department for information.
7. Office Manager Treasury, Civil Secretariat, Srinagar/Jammu.